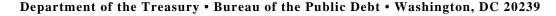
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 23, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 26, 2007
Maturity Date: January 24, 2008

CUSIP Number: 912795C41

High Rate: 4.890% Investment Rate 1/: 5.098% Price: 97.527833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.52%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	39,637,000 2,123,268 959,600	\$	12,917,320 2,123,268 959,600
SUBTOTAL		42,719,868		16,000,188 2/
Federal Reserve		6,944,677		6,944,677
TOTAL	\$	49,664,545	\$	22,944,865

Median rate 4.875%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,719,868 / 16,000,188 = 2.67

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,340,802,000